

**Budget Virement Requirement      Other      No. of Virements    5**

**1 Virement is required from**

Department	Other	2014/15	2015/16	2016/17
Service	Transformation (Projects)	£	£	£
Budget Head	Supplies & Services	(59,500)	59,500	0
	Third Party Payments	(114,547)	114,547	0
<b>Total</b>		<b>(174,047)</b>	<b>174,047</b>	<b>(174,047)</b>

**To**

Department		2014/15	2015/16	2016/17
Service		£	£	£
Budget Head	General Fund Reserve - Earmarked Balances	174,047	(174,047)	174,047

**Because**

To earmark Culture Trust Review implementation budget in to 2015/16 (£60k) and carry forward underspend in project budget to fund corporate transformation projects in 2015/16 (£115k).

**2 Virement is required from**

Department	Other	2014/15	2015/16	2016/17
Service	Discretionary Housing Payments	£	£	£
Budget Head	Supplies & Services	(232,000)	232,000	0

**To**

Department		2014/15	2015/16	2016/17
Service		£	£	£
Budget Head	General Fund Reserve - Earmarked Balances	232,000	(232,000)	0

**Because**

To earmark balance in Discretionary Housing Payment budget to fund Welfare Reform Project Manager post (45k), system licenses (£32k) and Scottish Welfare Fund system costs of £60k. Balance of funds (£95k) to be used for the continuation of the Scottish Welfare Fund project in 15/16 with reduced staff.

**3 Virement is required from**

Department	Other	2014/15	2015/16	2016/17
Service	Council Tax Reduction Scheme	£	£	£
Budget Head	Supplies & Services	(33,000)	33,000	0

**To**

Department		2014/15	2015/16	2016/17
Service		£	£	£
Budget Head	General Fund Reserve - Earmarked Balances	33,000	(33,000)	0

**Because**

To earmark balance in Council Tax Reduction Scheme budget to resource the continuation of the Scottish Welfare Fund project (£33k).

**4 Virement is required from**

Department	Other	2014/15	2015/16	2016/17
Service	Scottish Welfare Fund	£	£	£
Budget Head	Transfer Payments	(32,000)	32,000	0

**To**

Department		2014/15	2015/16	2016/17
Service		£	£	£
Budget Head	General Fund Reserve - Earmarked Balances	32,000	(32,000)	0

**Because**

To earmark balance in Scottish Welfare Fund budget to resource the continuation of the Scottish Welfare Fund project (£32k).

**5 Virement is required from**

Department	Other	2014/15	2015/16	2016/17
Service	Loan Charges	£	£	£
Budget Head	Capital Financing Costs	(800,000)	0	0

Service	Early Retirement/Voluntary Severance	£	£	£
Budget Head	Employee Costs	0	300,000	0

Service	Transformation (Projects)	£	£	£
Budget Head	Third Party Payments	0	300,000	0

Department	Chief Executive	2014/15	2015/16	2016/17
Service	Economic Development	£	£	£
Budget Head	Third Party Payments	0	200,000	0

<b>Total</b>		<b>(800,000)</b>	<b>800,000</b>	<b>0</b>
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**To**

Department		2014/15	2015/16	2016/17
Service		£	£	£
Budget Head	General Fund Reserve - Earmarked Balances	800,000	0	0

**Because**

To earmark balance of underspend in Loan Charges (£800k) to provide for ER/VS costs (£300k), Corporate Transformation (£300k) and Economic Development activity and infrastructure (£200k) in 2015/16.